

KETTERING TOWN COUNCIL

REPORT FOR DECISION

Item No:- 21/0

Committee:-	COUNCIL
Date:-	20 th April 2022
Author:-	Martin Hammond, Clerk
Report Title:-	RISK ASSESSMENT
Wards Affected:-	All

1. Purpose of Report

To submit and seek approval for the corporate risk assessment

2. Recommendations

Council is recommended to note and approve the attached risk assessment.

3. Information

- 3.1. It is good practice to keep a risk register or risk assessment identifying the risks that the Council face in its day to day operation, and also showing how risks are being managed and mitigated.
- 3.2. Until the budget process for this coming year had been concluded, it was not going to be best use of time to develop an assessment that would then be significantly changed by the impacts of those budget measures.
- 3.3. The internal auditor, in her interim report, has also recommended that a risk assessment be prepared and Finance and Governance Committee in February 2022 accepted her report and recommendations.
- 3.4. The attached assessment shows that there are 8 areas of activity which still contain a medium or low to medium risk and these, in summary are:-
 - The financial impact of holding a bye-election
 - Risks associated with holding events which involve large numbers of attendees
 - Unanticipated costs associated with allotment sites

- The costs of physically moving speed devices and erecting, although proposals to further mitigate this risk have been recommended to the Finance and Governance Committee at their April meeting and can be verbally updated at the meeting
- Loss of key employees
- Loss of data or hacking of systems
- Ensuring reserves are adequate to meet unexpected costs or pressures.
- Loss of office accommodation should the lease not be renewed

4. Consultation and Engagement

None

5. Finance, Legal and Resource Implications

The risks are primarily financial, reputational and concerning legal liability in most cases

6. Policy Implications

No new policy implications.

Background Papers

Interim audit report and attached model risk register